



GOVERNOR'S OFFICE OF
BUDGET AND PROGRAM PLANNING

Fiscal Note 2009 Biennium

Bill #	SB0155	Title:	Older Montanan's trust law
Primary Sponsor:	Williams, Carol	Status:	As Amended

- | | | |
|---|--|--|
| <input type="checkbox"/> Significant Local Gov Impact | <input type="checkbox"/> Needs to be included in HB 2 | <input type="checkbox"/> Technical Concerns |
| <input type="checkbox"/> Included in the Executive Budget | <input type="checkbox"/> Significant Long-Term Impacts | <input type="checkbox"/> Dedicated Revenue Form Attached |

FISCAL SUMMARY

	<u>FY 2007 Difference</u>	<u>FY 2008 Difference</u>	<u>FY 2009 Difference</u>	<u>FY 2010 Difference</u>	<u>FY 2011 Difference</u>
Expenditures:					
State Special Revenue	\$5,000,000	\$0	\$0	\$0	\$0
Trust Fund Revenue	\$0	\$0	\$0	\$0	\$0
Revenue:					
State Special Revenue	\$0	\$0	\$0	\$0	\$0
Trust Fund Revenue	\$5,000,000	\$0	\$0	\$0	\$0
Net Impact-General Fund Balance	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

FISCAL ANALYSIS

Assumptions:

Department of Public Health and Human Services

- Without this bill, funds appropriated for the Big Sky RX program would revert to the Health and Medicaid Initiatives account.
- This bill creates an Older Montanans Trust Fund.
- This bill allows for a transfer to the Older Montanans Trust Fund in FY 2007 from the unexpended funds appropriated to the prescription drug program, Big Sky RX, from the Health and Medicaid Initiatives account.
- The one-time transfer from Big Sky RX from this bill is estimated to be approximately \$5 million to Older Montanans Trust Fund.

Fiscal Note Request – As Introduced*(continued)*

	<u>FY 2007 Difference</u>	<u>FY 2008 Difference</u>	<u>FY 2009 Difference</u>	<u>FY 2010 Difference</u>	<u>FY 2011 Difference</u>
<u>Fiscal Impact:</u>					
<u>Expenditures:</u>					
Transfers	\$5,000,000	\$0	\$0	\$0	\$0
<u>Funding of Expenditures:</u>					
State Special Revenue (02)	\$5,000,000	\$0	\$0	\$0	\$0
<u>Revenues:</u>					
State Special Revenue (02)	\$0	\$0	\$0	\$0	\$0
Trust Fund Revenue (09)	\$5,000,000	\$0	\$0	\$0	\$0
<u>Net Impact to Fund Balance (Revenue minus Funding of Expenditures):</u>					
State Special Revenue (02)	(\$5,000,000)	\$0	\$0	\$0	\$0
Trust Fund Revenue (09)	\$5,000,000	\$0	\$0	\$0	\$0

Sponsor's Initials

Date

Budget Director's Initials

Date